



Massachusetts Department of Revenue

Monthly Report of Tax Collections through March 31, 1998

(add 000's)

Tax or Excise	March	March	1997 - 1998 Growth		YTD	YTD	FY97 - FY98 Growth		Year - to - Date Benchmark Range*
	1997	1998	Amount	Percent	FY97	FY98	Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$1,139,020	\$1,331,951	\$192,931	16.9%	\$9,024,257	\$9,684,080	\$659,823	7.3%	9,184,000 - 9,324,000
INCOME TAX	373,424	416,003	42,579	11.4%	4,912,784	5,357,175	444,391	9.0%	
Tax Withheld	490,479	537,895	47,416	9.7%	4,367,750	4,766,841	399,091	9.1%	
SALES & USE TAXES	209,877	223,173	13,297	6.3%	2,128,205	2,161,005	32,800	1.5%	
Tangible Property	134,302	143,747	9,445	7.0%	1,429,322	1,427,016	(2,306)	-0.2%	
CORPORATION EXCISE	264,627	347,380	82,753	31.3%	643,679	752,382	108,704	16.9%	
BUSINESS EXCISES	198,816	237,947	39,132	19.7%	397,110	436,742	39,632	10.0%	
OTHER EXCISES	92,277	107,448	15,171	16.4%	942,478	976,775	34,297	3.6%	

Tax or Excise	March	March	1997 - 1998 Growth		YTD	YTD	FY97 - FY98 Growth		Actual	FY98	FY97-FY98
	1997	1998	Amount	Percent	FY97	FY98	Amount	Percent	FY97	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,139,020	\$1,331,951	\$192,931	16.9%	\$9,024,257	\$9,684,080	\$659,823	7.3%	\$12,840,950	\$13,130,700	2.3%
General Fund					5,398,547	5,774,513	375,966	7.0%	7,790,641	7,815,122	0.3%
Local Aid					3,070,655	3,298,983	228,329	7.4%	4,297,166	4,544,160	5.7%
Highway Fund					382,396	395,229	12,833	3.4%	514,560	518,975	0.9%
Other Funds					172,659	215,355	42,696	24.7%	238,583	252,443	5.8%
NON-DOR TAXES FOR BUDGET	\$645	\$1,624	980	152.0%	\$18,653	\$17,942	(\$711)	-3.8%	\$23,551	\$23,300	-1.1%
Racing	204	889	685	336.2%	6,667	6,581	(86)	-1.3%	10,185	10,200	0.1%
Beano 3/5ths	302	327	25	8.3%	2,815	2,607	(207)	-7.4%	3,826	3,600	-5.9%
Raffles & Bazaars	54	72	18	32.8%	757	762	5	0.6%	1,028	1,000	-2.7%
Special Insurance Brokers	74	335	260	349.6%	8,393	7,975	(417)	-5.0%	8,484	8,500	0.2%
Boxing	10	2	(9)	-81.7%	21	16	(4)	-20.7%	28	0	NA
TOTAL TAXES FOR BUDGET	\$1,139,665	\$1,333,576	193,911	17.0%	\$9,042,910	\$9,702,022	\$659,112	7.3%	\$12,864,501	\$13,154,000	2.3%
OTHER DOR REVENUE	\$35,270	\$43,245	\$7,974	22.6%	\$102,666	\$122,849	\$20,182	19.7%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	1,076	355	(721)	-67.0%	9,620	8,788	(832)	-8.7%	13,059	13,500	3.4%
Rooms	2,546	2,716	171	6.7%	38,861	44,343	5,482	14.1%	55,599	55,500	-0.2%
Utility & Insurance Assessments	150	0	(150)	NA	1,588	4,772	3,184	200.4%	3,386	3,500	3.4%
Urban Redevelopment Excise	29,285	36,986	7,701	26.3%	30,161	38,189	8,028	26.6%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	476	(127)	(603)	-126.6%	4,532	5,116	584	12.9%	6,604	6,700	1.4%
County Correction Fund: Deeds	369	1,670	1,300	351.9%	5,315	6,471	1,157	21.8%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	1,367	1,644	277	20.2%	12,588	15,169	2,581	20.5%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$1,174,935	\$1,376,820	\$201,885	17.2%	\$9,145,576	\$9,824,871	\$679,295	7.4%	\$13,005,648	\$13,297,200	2.2%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

March Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	March 1996	March 1997	1996-1997 Growth	March 1998	1997-1998 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
INCOME TAX	\$380,807	\$373,424	-1.9%	\$416,003	11.4%	\$4,590,923	\$4,912,784	7.0%	\$5,357,175	9.0%	\$7,181,822	\$7,512,000	4.6%
Estimated Payments**	8,852	10,690	20.8%	12,094	13.1%	758,511	934,594	23.2%	1,071,052	14.6%	1,400,759	1,504,000	7.4%
Tax Withheld	454,863	490,479	7.8%	537,895	9.7%	4,065,381	4,367,750	7.4%	4,766,841	9.1%	5,794,941	6,176,000	6.6%
Returns & Bills	14,821	20,679	39.5%	33,155	60.3%	127,397	150,320	18.0%	171,242	13.9%	819,628	716,000	-12.6%
Refunds**	97,728	148,424	51.9%	167,141	12.6%	360,366	539,880	49.8%	651,961	20.8%	833,505	884,000	6.1%
SALES & USE TAXES	\$191,356	\$209,877	9.7%	\$223,173	6.3%	\$1,900,356	\$2,128,205	12.0%	\$2,161,005	1.5%	\$2,876,066	\$2,868,000	-0.3%
Tangible Property	126,416	134,302	6.2%	143,747	7.0%	1,282,258	1,429,322	11.5%	1,427,016	-0.2%	1,921,150	1,914,000	-0.4%
Services	8,956	14,469	61.6%	14,885	2.9%	99,974	126,028	26.1%	132,762	5.3%	166,550	176,000	5.7%
Meals	24,892	28,421	14.2%	27,410	-3.6%	261,938	279,342	6.6%	290,177	3.9%	381,364	365,000	-4.3%
Motor Vehicles	31,092	32,685	5.1%	37,131	13.6%	256,186	293,513	14.6%	311,051	6.0%	407,002	413,000	1.5%
CORPORATION EXCISE	\$244,460	\$264,627	8.2%	\$347,380	31.3%	\$602,555	\$643,679	6.8%	\$752,382	16.9%	\$963,873	\$992,000	2.9%
Estimated Payments**	166,625	185,433	11.3%	187,276	1.0%	632,924	716,628	13.2%	777,229	8.5%	965,040	1,001,000	3.7%
Returns	79,995	111,399	39.3%	175,973	58.0%	199,769	266,832	33.6%	339,549	27.3%	389,046	390,000	0.2%
Bill Payments	3,227	4,801	48.8%	5,658	17.8%	43,854	20,693	-52.8%	24,928	20.5%	25,810	27,000	4.6%
Refunds**	5,388	37,006	586.8%	21,527	-41.8%	273,992	360,474	31.6%	389,323	8.0%	416,023	426,000	2.4%
BUSINESS EXCISES	\$205,615	\$198,816	-3.3%	\$237,947	19.7%	\$419,137	\$397,110	-5.3%	\$436,742	10.0%	\$538,725	\$565,000	4.9%
Insurance Excise	\$93,223	\$103,697	11.2%	\$116,562	12.4%	\$198,954	\$206,273	3.7%	\$220,586	6.9%	289,272	300,000	3.7%
Estimated Payments**	92,053	103,282	12.2%	111,461	7.9%	203,070	209,982	3.4%	219,967	4.8%			
Returns	4,241	3,364	-20.7%	6,507	93.4%	4,908	6,765	37.8%	8,174	20.8%			
Bill Payments	20	28	37.1%	13	-51.7%	274	182	-33.6%	32	-82.7%			
Refunds**	3,092	2,977	-3.7%	1,420	-52.3%	9,298	10,655	14.6%	7,586	-28.8%			
Public Utility Excise	\$37,650	\$51,365	36.4%	\$51,841	0.9%	\$74,504	\$85,770	15.1%	\$95,046	10.8%	109,220	93,000	-14.9%
Estimated Payments**	37,289	53,168	42.6%	51,656	-2.8%	78,424	97,726	24.6%	111,549	14.1%			
Returns	364	955	162.0%	186	-80.5%	113	5,862	5084.0%	1,488	-74.6%			
Bill Payments	0	101	NA	0	NA	7,416	103	-98.6%	142	37.1%			
Refunds**	4	2,858	69224.4%	0	-100.0%	11,449	17,922	56.5%	18,132	1.2%			
Commercial Bank Excise	\$55,116	\$41,304	-25.1%	\$77,401	87.4%	\$95,762	\$74,334	-22.4%	\$110,311	48.4%	\$98,984	\$147,000	48.5%
Estimated Payments**	50,463	39,892	-20.9%	39,690	-0.5%	125,716	137,438	9.3%	136,538	-0.7%			
Returns	5,330	3,725	-30.1%	37,713	912.5%	15,890	8,351	-47.4%	42,294	406.4%			
Bill Payments	79	31	-61.1%	68	121.3%	790	600	-24.1%	279	-53.4%			
Refunds**	756	2,342	209.7%	70	NA	46,633	72,055	54.5%	68,800	-4.5%			
Savings Institution Excise	\$19,626	\$2,449	-87.5%	(\$7,856)	-420.8%	\$49,917	\$30,733	-38.4%	\$10,799	-64.9%	\$41,249	\$25,000	-39.4%
Estimated Payments**	18,277	2,243	-87.7%	(2,628)	-217.2%	63,449	47,167	-25.7%	33,589	-28.8%			
Returns	2,492	722	-71.0%	256	-64.5%	7,185	2,965	-58.7%	2,261	-23.7%			
Bill Payments	11	238	2109.1%	0	-100.0%	823	283	-65.6%	11	-96.2%			
Refunds**	1,154	754	-34.6%	5,484	627.0%	21,540	19,681	-8.6%	25,062	27.3%			
OTHER EXCISES	\$93,338	\$92,277	-1.1%	\$107,448	16.4%	\$884,323	\$942,478	6.6%	\$976,775	3.6%	\$1,280,466	\$1,193,700	-6.8%
Alcoholic Beverages	4,892	3,925	-19.8%	3,702	-5.7%	44,637	45,715	2.4%	44,872	-1.8%	60,302	57,000	-5.5%
Cigarette	18,531	23,200	25.2%	26,692	15.1%	172,570	202,433	17.3%	221,313	9.3%	281,708	285,000	1.2%
Deeds	2,177	2,537	16.5%	11,221	342.3%	32,783	36,881	12.5%	44,543	20.8%	51,659	49,000	-5.1%
Estate & Inheritance	17,602	15,146	-14.0%	12,283	-18.9%	132,270	152,091	15.0%	134,847	-11.3%	202,707	108,000	-46.7%
Motor Fuels	45,745	43,689	-4.5%	46,493	6.4%	448,086	448,478	0.1%	462,600	3.1%	602,841	608,000	0.9%
Room Occupancy	4,271	3,665	-14.2%	6,963	90.0%	53,710	56,603	5.4%	68,273	20.6%	80,544	86,000	6.8%
Miscellaneous	121	115	-4.8%	94	-18.7%	268	278	3.7%	328	17.8%	706	700	-0.8%
TOTAL DOR TAXES FOR BUDGET	\$1,115,576	\$1,139,020	2.1%	\$1,331,951	16.9%	\$8,397,295	\$9,024,257	7.5%	\$9,684,080	7.3%	\$12,840,950	\$13,130,700	2.3%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

March 1997	\$1,998	YTD FY97	\$126,937	TOTAL FY97	\$139,836
March 1998	\$2,005	YTD FY98	\$152,073		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.